

SHAKARGANJ LIMITED
Election of Directors
Notice under section 159 (4) of the Companies Act, 2017

Pursuant to Section 159(4) of the Companies Act, 2017 (the "Act"), the members of The Shakarganj Limited (the "Company") are hereby notified that the following thirteen (13) persons have filed with the Company notices of their intention under Section 159(3) of the Act to offer themselves for election as directors of the Company at the forthcoming Extraordinary General Meeting of the Company, scheduled to be held on **Monday, 01 June 2026 at 11:00 a.m.** at the Management House Toba Road, Jhang, and through video-conferencing:

- | | |
|-------------------------------|------------------------------|
| 1. Mr. Ali Altaf Saleem | 2. Mr. Mustapha Altaf Saleem |
| 3. Mr. Manzoor Hussain | 4. Mrs. Sana Atif |
| 5. Mr. Muhammad Adil Qureshi | 6. Mr. Muhammad Iqbal |
| 7. Mr. Bashir Ahmad | 8. Mr. Sadaqat Hussain |
| 9. Mr. Muhammad Pervez Akhtar | 10. Mr. Baber Zaman |
| 11. Mr. Faisal Ahmed Siddiqui | 12. Mr. Waqas Shafeeq |
| 13. Mr. Sheriar Hassan | |

As the number of persons who have offered themselves for election is more than the number of directors fixed by the Board of Directors, i.e., seven (7), under Section 159(1) of the Companies Act, 2017, the election of directors shall be held in accordance with the provisions of Section 159(5) of the Companies Act, 2017 at the above Extraordinary General Meeting of the Company.

The profiles of the above-named persons have been placed on the Company's website shakarganj.pk.

By order of the Board

(Asif Ali)
Company Secretary

25 May 2026

E-VOTING AND POSTAL BALLOT SHAKARGANJ LIMITED

Registered Office: E-Floor, IT Tower, 73/E-I, Hali Road, Gulberg-III,
Lahore T: +92-042- 35783801-02 | www.shakarganj.pk

E-Voting:

- a) Details of the e-voting facility will be shared through an e-mail with those members who have their valid CNIC numbers, cell numbers and registered e-mail address available in the register of the members of the Company by the close of business on 23 May 2026.
- b) E-voting facility will be available to eligible members from 29 May 2026, 9:00 a.m. and shall close on 31 May 2026 at 5:00 p.m.
- c) Members may cast their votes at any time during this period. Once a vote has been cast, it cannot be changed subsequently.

Postal Ballot:

For the Election of Directors at the Extraordinary General Meeting of the Company, to be held on **Monday, 01 June 2026 at 11:00 a.m.** at Management House, Toba Road, Jhang, as well as through electronic means.

Designated email address of the Chairman at which the duly filled in ballot paper may be sent: chairman@shakarganj.pk

Name of shareholder/joint shareholders	
Registered Address	
Folio /CDC Participant / Investor ID with sub-account No.	
Number of shares held	
CNIC / Passport No. (in case of foreigner) (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	
Name of Authorized Signatory	
CNIC / Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)	

I/ We hereby exercise my/our vote in respect of the Election of Directors through Postal Ballot as follows:

- To elect Seven (07) Directors of the Company, as fixed by the Board of Directors in accordance with the provisions of Section 159(1) of the Companies Act, 2017 for the period of three (3) years commencing from 01 June 2026.

S. No.	Name of Directors	No. of Ordinary Shares Used for Voting in Favor of the Director	Number of Votes (Number of Voting Shares X Number of Directors to be Elected)
1.	Mr. Ali Altaf Saleem		
2.	Mr. Mustapha Altaf Saleem		
3.	Mr. Manzoor Hussain		
4.	Mrs. Sana Atif		
5.	Mr. Muhammad Adil Qureshi		
6.	Mr. Muhammad Iqbal		
7.	Mr. Bashir Ahmad		
8.	Mr. Sadaqat Hussain		
9.	Mr. Muhammad Pervez Akhtar		
10.	Mr. Baber Zaman		
11.	Mr. Faisal Ahmed Siddiqui		
12.	Mr. Waqas Shafeeq		
13.	Mr. Sheriar Hassan		

NOTES:

1. Every member(s) shall have the number of votes which is equivalent to the product of the number of voting share(s) held by him/her and the number of Directors to be elected.
2. A member may give all his/her votes to a single candidate or divide them between more than one of the candidates in such a manner as he/she may choose. However, the number of votes cast must not exceed the number of votes available to the member.
3. Duly filled postal ballot should be sent to the Chairman of **Shakarganj Limited** at **Management House, Toba Road, Jhang, Pakistan** or Email: chairman@shakarganj.pk
4. Copy of CNIC/ Passport No. (in case of foreigner) should be enclosed with the postal ballot form.
5. Postal ballot forms should reach the Chairman within business hours by or before **31 May 2026**. Any postal ballot received after this date, will not be considered for voting.
6. Signature on postal ballot should match with signature on CNIC/ Passport No. (in case of foreigner).
7. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
8. In the case of a representative of a Corporate Body, Corporation, or Federal Government, Postal Ballot must be accompanied with a copy of CNIC/Passport of authorized person, attested copy of the Board Resolution, Power of Attorney, Authorization letter etc. in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of a foreign corporate body etc., all documents must be attested by the Council General of Pakistan having jurisdiction over the member.
9. This postal Ballot paper is also available for download from the website of **Shakarganj Limited** at www.shakarganj.pk. Members may download the Ballot paper from the website or use an original/photocopy published in newspapers.

Signature of shareholder(s)/ Authorized Signatory
(in case of corporate entity, please affix company stamp)

Place: _____

Date: _____