

Financial Highlights

		2016	2015	2014	2013	2012	2011
Operating Results:							
Net Sales	(Rs 000)	4,373,219	6,578,986	11,356,340	13,507,225	14,762,318	13,354,705
Cost of Sales	(Rs 000)	4,668,941	6,647,610	11,402,233	12,512,771	13,044,568	12,061,782
Gross Profit/(Loss)	(Rs 000)	(295,722)	(68,624)	(45,893)	994,454	1,717,750	1,292,923
Operating Profit/(Loss)	(Rs 000)	(140,704)	(183,146)	(378,875)	568,825	1,033,342	841,167
Profit/(Loss) Before Tax	(Rs 000)	(31,663)	(42,652)	(584,585)	329,362	442,453	(48,195)
Profit/(Loss) After Tax	(Rs 000)	(17,893)	(142,756)	(638,809)	267,012	498,476	(81,523)
Dividends	(Rs 000)	-	-	-	-	-	-
Earnings/(Loss) Before Interest, Taxes, Depreciation & Amortization	(Rs 000)	733,895	829,305	71,560	1,110,038	1,457,672	1,196,749
Per Share Results and Return:							
Earning Per Share	(Rupees)	(0.18)	(1.89)	(9.19)	3.84	7.17	(1.17)
Cash Dividend Per Share	(Rupees)	-	-	-	-	-	-
Dividend Yield Ratio	(%)	-	-	-	-	-	-
Dividend Pay Out Ratio	(%)	-	-	-	-	-	-
Market Price Per Share at the end of the year (KSE 100 Index)	(Rupees)	26.62	17.71	15.75	19.50	12.9	4.9
Price Earning Ratio	(Times)	(147.89)	(9.37)	(1.71)	5.08	1.80	(4.19)
Financial Position							
Reserves	(Rs 000)	906,114	896,940	1,109,735	1,187,887	970,230	892,985
Current Assets	(Rs 000)	814,003	2,767,463	1,501,818	1,414,570	2,519,539	2,064,613
Current Liabilities	(Rs 000)	4,567,308	7,972,985	6,669,301	6,611,816	7,569,321	7,355,989
Net Current Assets / (Liabilities)	(Rs 000)	(3,753,305)	(5,205,522)	(5,167,483)	(5,197,246)	(5,049,782)	(5,291,376)
Property, Plant and Equipment	(Rs 000)	8,987,560	9,599,483	10,254,043	6,252,667	6,401,019	5,241,210
Total Assets	(Rs 000)	10,839,796	13,328,591	12,411,426	8,810,991	9,726,433	7,982,265
Long-Term Debt	(Rs 000)	638,756	1,034,356	1,354,663	2,135,741	2,410,570	2,794,162
Shareholders' Equity	(Rs 000)	28,458	(711,810)	(654,867)	21,110	(603,224)	(1,178,945)
Share Capital	(Rs 000)	1,100,000	695,238	695,238	695,238	695,238	695,238
Break-up Value per Share	(Rupees)	0.26	(10.24)	(9.42)	0.30	(8.68)	(16.96)
Break-up Value per share including Surplus on Revaluation of Fixed Assets	(Rupees)	45.19	64.60	66.78	31.11	24.14	3.42
Financial Ratios:							
Current Ratio	(Times)	0.18	0.35	0.23	0.21	0.33	0.28
Long-Term Debt to Capitalization	(%)	95.73	320.68	193.58	99.02	133.38	172.99
Total Debt to Total Assets	(%)	54.14	66.30	62.59	75.45	82.74	97.02
Weighted Average Cost Of Debt	(%)	8.10	9.93	10.56	10.38	12.86	13.94
Quick / Acid Test Ratio	(Times)	0.10	0.25	0.15	0.13	0.10	0.14
Earnings before Interest, Taxes, Depreciation & Amortization Margin (EBITDA)	(%)	0.17	0.13	0.01	0.08	0.10	0.10
Profitability Ratios:							
Gross Profit Ratio	(%)	(6.76)	(1.04)	(0.40)	7.36	11.64	9.68
Net Profit Margin	(%)	(0.41)	(2.17)	(5.63)	1.98	3.38	(0.61)
Average Collection Period	(Days)	1.10	1.70	2.40	5.22	12.09	13.63
Fixed Assets Turnover	(Times)	0.49	0.69	1.11	2.16	2.31	2.55
Total Assets Turnover	(Times)	0.40	0.49	0.91	1.53	1.52	1.67
Other Data:							
Depreciation & Amortization	(Rs 000)	582,894	633,833	327,817	342,546	285,750	298,815
Capital Expenditure	(Rs 000)	10,634	13,320	315,213	371,289	311,455	139,072